

MANAGEMENT ACCOUNTING

INTERNATIONAL YEAR ONE BUSINESS (IYOne Business)



SYLLABUS OVERVIEW

Module Code	IDBMA001
Module Name	Management Accounting
Programme Name	International Year One Business
Percentage breakdown of Coursework	25%
Percentage breakdown of Exam/Test	75%
Delivery period	The syllabus will usually be delivered over a single 15-week semester
Recommended minimum teaching hours	5 hours per week (over 15 weeks)
Recommended minimum independent study hours	5 hours per week (over 15 weeks)

AIMS

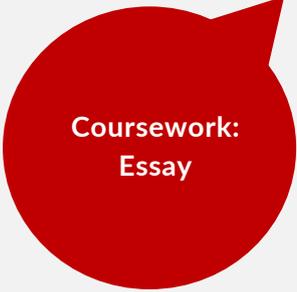
This module aims to provide students with a broad understanding of the function and the importance of management accounting in supporting management decision making. It is recognised that students studying this module may not progress to further, specialist accountancy studies and it is therefore important to give a broad, introductory module rather than technically detailed coverage of the subject.

The module will cover key areas such as 'decision making'; 'cost assignment'; 'planning and control' to give specialist accounting students the foundation they will require for more advanced coverage of the subject area.

TOPICS OF STUDY

- ⇒ Introduction to Management Accounting
- ⇒ Cost Volume Profit Analysis
- ⇒ Relevant Costs and Revenues
- ⇒ Pricing and Profitability
- ⇒ Cost Assignment
- ⇒ Introduction to Activity Based Costing
- ⇒ Budgeting Process
- ⇒ Introduction to Standard Costing and Variance Analysis
- ⇒ Performance Management

ASSESSMENT

 <p>Coursework: Essay</p>	What is Assessed?	Topics A-K
	Duration/Word Count	1250-1500 words
	Total Marks	100
	Rubric	A discursive essay which will enable students explore relevant concepts and theories in management accounting. Numerical analysis is not required.
	Contribution to Overall Grade	25%

 <p>Examination</p>	What is Assessed?	Topics A-M
	Duration/Word Count	2 hours 30 mins
	Total Marks	75
	Rubric	<p>Section A:</p> <ul style="list-style-type: none"> ⇒ 1 compulsory question worth 35 marks divided into 4/5 distinct sections. ⇒ Calculations from across the syllabus are required. <p>Section B:</p> <ul style="list-style-type: none"> ⇒ Answer 2 questions from a choice of 3 (20 marks each). ⇒ Questions will require extended, written answers in addition to calculations.
	Contribution to Overall Grade	75%

GENERAL LEARNING OUTCOMES

On successful completion of this module, a student will be able to:

<p>Knowledge and understanding</p>	<ul style="list-style-type: none"> ⇒ Understand the role of the management accountant in business and distinguish between the functions of management and financial accounting. ⇒ Appreciate the importance of budgeting as a planning and control tool within the business environment. ⇒ Appreciate the importance of planning and control within the business environment and explain, build and use budgeting information within this context. ⇒ Describe developments in management accounting techniques.
<p>Intellectual skills</p>	<ul style="list-style-type: none"> ⇒ Appreciate how the changing business environment has changed management accounting's approach to identifying and assigning costs. ⇒ Consider any dysfunctionality that might arise in applying the key concepts of planning and control within a business environment. ⇒ Apply costing terminology and costing concepts in an appropriate manner and understand their usage within a wider business context. ⇒ Explain and carry out the process of assigning costs to cost centres and cost units within a range of business environments. ⇒ Explain the operation of a basic standard costing system and how standard costs are set. ⇒ Assign costs to individual products using budgeted overhead absorption rates. ⇒ Distinguish between fixed and variable costs to identify (among other things) break-even levels of production and sales.
<p>Practical skills</p>	<ul style="list-style-type: none"> ⇒ Use cost and revenue information to reach informed conclusions to support wider business decision making. ⇒ Calculate a range of variances covering labour, material and overhead (fixed and variable) costs. ⇒ Describe and calculate key performance measures in a system of responsibility accounting.
<p>Transferable skills</p>	<ul style="list-style-type: none"> ⇒ Understand and use costing terminology and simple concepts within the context of business decision making. ⇒ Understand the similarities and differences of approach in cost analysis between economics and management accounting.