

IYTFM001 2021/22

FINANCIAL MANAGEMENT

INTERNATIONAL YEAR TWO BUSINESS MANAGEMENT (IYTBM)



SYLLABUS OVERVIEW

Module Code	IYTFM001
Module Name	Financial Management
Programme Name	International Year Two Business Management
Percentage breakdown of Coursework	0%
Percentage breakdown of Exam/Test	100%
Delivery period	The syllabus will usually be delivered over a single 15-week semester
Recommended minimum teaching hours	7 hours per week (over 15 weeks)
Recommended minimum independent study hours	7 hours per week (over 15 weeks)

AIMS

This module aims to provide students with a good understanding of the role of a financial manager and how financial management techniques can be used to help an organisation to achieve its objectives. Key concepts will include working capital management; investment appraisal; sources of finance and their respective costs; business valuations and the management of foreign currency risk.

TOPICS OF STUDY

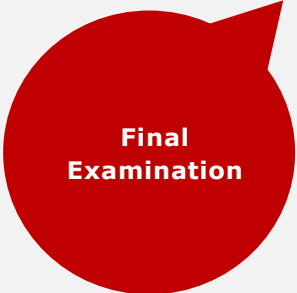
- ⇒ Financial objectives and the role of a financial manager
- ⇒ Investment Appraisal
- ⇒ Business valuations
- ⇒ Raising finance, cost of finance and theories of gearing
- ⇒ Working Capital Management
- ⇒ Foreign currency risk

GENERAL LEARNING OUTCOMES

On successful completion of this module, a student will be able to:

Knowledge and understanding	<ul style="list-style-type: none"> ⇒ Understand the role of a financial manager within a range of different types of organisation. ⇒ Identify and evaluate sources of finance for short and long term uses. ⇒ Explain the importance of capital structure and how it affects shareholder wealth. ⇒ Identify a range of methods that can be used by organisations to reduce risks faced by dealing in foreign currencies.
Intellectual skills	<ul style="list-style-type: none"> ⇒ Manage time and other available resources and self-direct behaviour. ⇒ Prepare business reports suitable for presentation to management.
Practical skills	<ul style="list-style-type: none"> ⇒ Appraise working capital management. ⇒ Explain and apply methods to appraise capital investment projects, including the impact of taxation and inflation. ⇒ Calculate an appropriate cost of capital to be used in the appraisal of capital investment projects. ⇒ Interpret published financial information using a range of relevant ratios. ⇒ Explain and apply a range of methods that can be used to calculate the value of the equity in a business. ⇒ Appraise different methods available for reducing exposure of a business to the risks of dealing in a foreign currency.
Transferable skills	<ul style="list-style-type: none"> ⇒ Use numeracy and quantitative skills.

ASSESSMENT

 <p>Final Examination</p>	What is Assessed?	Topics A-F
	Duration/Word Count	3 hours
	Total Marks	100
	Rubric	Section A – 50 marks ⇒ Questions involving calculation and analysis of results, based on a case study Section B – 50 marks ⇒ 2 questions from a choice of 3 (25 marks each)
	Contribution to Overall Grade	100%